

Farm Mutual Tax Return (Annual Fees & Fire Marshal Taxes)

Instructions

Your premium tax return will now be filed electronically. The South Dakota Division of Insurance, in conjunction with Tri-tech, is implementing an online premium tax application for insurers to prepare and submit their premium tax returns electronically. Required attachments are easily attached to the electronic filing. Non-subscribers to Tri-tech can use the following link to get started with filing – <http://www.tritechsoft.com/efileNet/sdefiledefault.asp>. Non-subscribers can sign in to use this service free through Tri-tech. For companies that currently use the Tri-tech Premium Pro software, they will be able to submit the electronic filing within the software with the click a button. Any company filing their 2015 premium tax return after March 1, 2016 will be subject to penalty fees.

There will be a change to how the premium tax payment is remitted to the State of South Dakota. A check payable to the SD Division of Insurance, along with the payment voucher, will need to be sent to the South Dakota Remittance Center.

South Dakota Remittance Center
PO Box 5055
Sioux Falls, SD 57117

or

South Dakota Remittance Center
300 S Sycamore Avenue, Ste. #102
Sioux Falls, SD 57110

Farm Mutual Tax Return (Annual Fees & Fire Marshal Taxes)

Company _____ NAIC# _____

EIN _____

Address: _____

City: _____ State: _____ Zip Code: _____

Contact Name: _____ Email Address: _____

Note:

Checks for annual fees and fire marshal tax are made out to the SD Division of Insurance and due March 1.

1)Annual Statement Fee	Enter \$5.00	
2) Renewal COA	Enter \$10.00	
3)Exam Assessment Fee	Applies to Farm Mutual insurers writing premium in excess of one million dollars in the prior calendar year. Enter \$1000.00	
4) Total Fees		

Premium Tax Calculations

	Gross Direct Premiums	Less Premium Refunds	Net Direct Premiums	% of Fire	Total Fire Premiums
On Annual Statement	Page 7, Ex.6, Col. 1	Page 7, Ex.6, Col. 2			
5)Fire				100%	
6)Fire & Extended Coverage				35%	
7)Fire & Modified Extended Coverage				35%	
8)Farmowners				35%	
9) Homeowners				35%	
10) Inland Marine				15%	
Subtotal					
11) Assessments Received (35% of Fire) Annual Statement Page 4, Line 1					
12) Membership Fee Received (35% of Fire) Annual Statement Page 4, line 2					
13) Total Taxable Premiums					
14) Amount of Tax (½ of 1% of Taxable Premiums (.5%))					
15) Balance Due (Line 4 + Line 14)					